Permanent Funds

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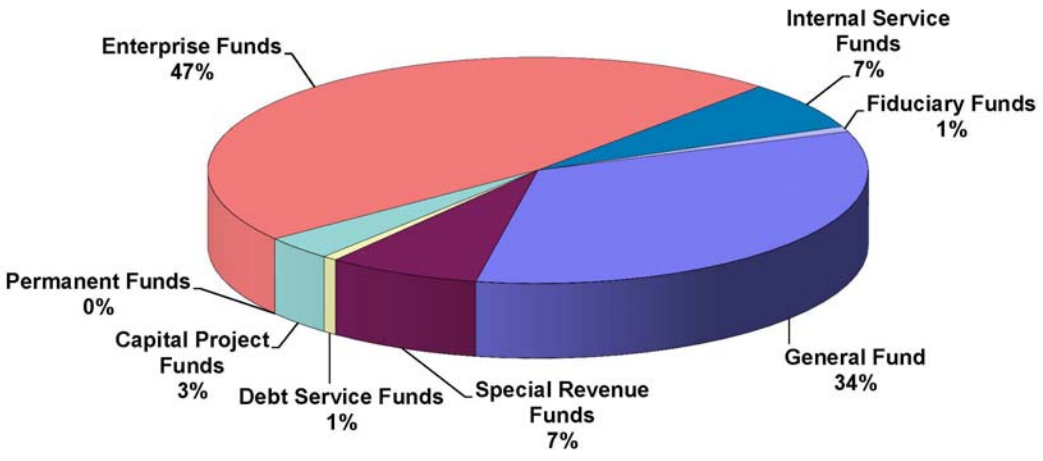
Permanent Funds

Permanent funds are used to report resources that are legally restricted where only earnings, and not principal, may be used to support government programs. Longview's only Permanent Fund is titled the Library Memorial Trust Fund.

Breakdown of 2015/2016 Budget by Fund



Revenue Summary

FUND SUMMARY	
Permanent Fund Title Library Memorial Trust	Department Head Responsible Chris Skaugset
Beginning Fund Balance	$19,750
2015/2016 Estimated Revenue	$2,600
Beginning Cash Required for Operations	$0
Total 2015/2016 Revenue	$2,600
2015/2016 Estimated Expenditures	$2,600
Contribution to Ending Fund Balance	$0
Total 2015/2016 Expenditures	$2,600
Estimated Ending Fund Balance	$19,750

Library Memorial Trust Fund

Total Revenues By Source	Actual 2013	Budget 2014	Budget 2015	Percent Variance	Budget 2016	Percent Variance	2015-2016 Budget
Taxes	$0	$0	$0	0.0%	$0	0.0%	$0
Licenses & Permits	$0	$0	$0	0.0%	$0	0.0%	$0
Intergovernmental	$0	$0	$0	0.0%	$0	0.0%	$0
Charges for Services	$0	$0	$0	0.0%	$0	0.0%	$0
Fines & Forfeits	$0	$0	$0	0.0%	$0	0.0%	$0
Miscellaneous	$20	$1,300	$1,300	0.0%	$1,300	0.0%	$2,600
Non-Revenues	$0	$0	$0	0.0%	$0	0.0%	$0
Other Financing Sources	$0	$0	$0	0.0%	$0	0.0%	$0
Beg Resources Req to Balance	$0	$0	$0	0.0%	$0	0.0%	$0
TOTAL REVENUES	$20	$1,300	$1,300	0.0%	$1,300	0.0%	$2,600

Expenditure Summary

Library Memorial Trust Fund

Total Expenditures By Object	Actual 2013	Budget 2014	Budget 2015	Percent Variance	Budget 2016	Percent Variance	2015-2016 Budget
Cont to End Fund Balance	$0	$0	$0	0.0%	$0	0.0%	$0
Salaries & Wages	$0	$0	$0	0.0%	$0	0.0%	$0
Personnel Benefits	$0	$0	$0	0.0%	$0	0.0%	$0
Supplies	$0	$0	$0	0.0%	$0	0.0%	$0
Other Services & Charges	$0	$0	$0	0.0%	$0	0.0%	$0
Intergovernmental	$0	$0	$0	0.0%	$0	0.0%	$0
Capital Outlay	$0	$0	$0	0.0%	$0	0.0%	$0
Debt Service	$0	$0	$0	0.0%	$0	0.0%	$0
Interfund Transfers	$907	$1,300	$1,300	0.0%	$1,300	0.0%	$2,600
TOTAL EXPENDITURES	$907	$1,300	$1,300	0.0%	$1,300	0.0%	$2,600

Program Descriptions - Initiatives - Performance Measures

The **Library Memorial Trust Fund** is a non-expendable trust fund. The interest earned on investments held by the Library Memorial Trust Fund is utilized for the purchase of books.

TOTAL FOR ALL PROGRAMS $2,600

For Your Notes...