
Fiduciary Funds

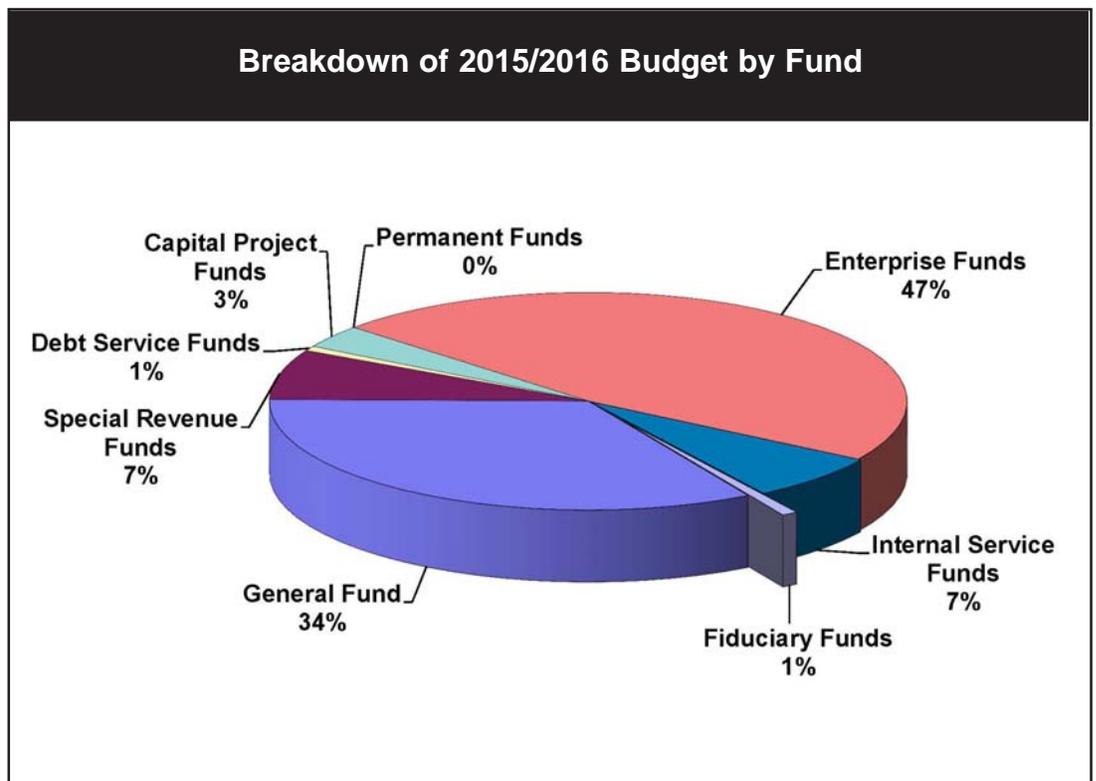
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Fiduciary Funds

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the City of Longview as a trustee or agent for various individuals, private organizations, and other governmental units. Longview budgets for one Fiduciary Fund:

- ◆ Firemen's Pension Trust Fund



Revenue Summary

FUND SUMMARY		Firemen's Pension Trust Fund							
Fiduciary Fund Title	Department Head Responsible City of Longview as Trustee	Total Revenues By Source	Actual 2013	Budget 2014	Budget 2015	Percent Variance	Budget 2016	Percent Variance	2015-2016 Budget
Beginning Fund Balance	\$775,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2015/2016 Estimated Revenue	\$1,639,640	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$43,890	\$40,000	\$49,500	23.8%	\$50,250	1.5%	\$99,750
Total 2015/2016 Revenue	\$1,639,640	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2015/2016 Estimated Expenditures	\$1,343,950	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$295,690	Miscellaneous	\$790	\$1,200	\$850	-29.2%	\$850	0.0%	\$1,700
Total 2015/2016 Expenditures	\$1,639,640	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$1,070,690	Other Financing Sources	\$713,620	\$724,080	\$754,190	4.2%	\$784,000	4.0%	\$1,538,190
		Beg Resources Req to Balance	\$0	\$191,100	\$0	-100.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$758,300	\$956,380	\$804,540	-15.9%	\$835,100	3.8%	\$1,639,640

Expenditure Summary

Firemen's Pension Trust Fund							
Total Expenditures By Object	Actual 2013	Budget 2014	Budget 2015	Percent Variance	Budget 2016	Percent Variance	2015-2016 Budget
Cont to End Fund Balance	\$0	\$0	\$155,800	0.0%	\$139,890	-10.2%	\$295,690
Salaries & Wages	\$26,988	\$28,620	\$29,280	2.3%	\$30,160	3.0%	\$59,440
Personnel Benefits	\$644,073	\$868,160	\$559,410	-35.6%	\$602,480	7.7%	\$1,161,890
Supplies	\$0	\$100	\$50	-50.0%	\$70	40.0%	\$120
Other Services & Charges	\$8,750	\$59,500	\$60,000	0.8%	\$62,500	4.2%	\$122,500
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$679,811	\$956,380	\$804,540	-15.9%	\$835,100	3.8%	\$1,639,640

Program Descriptions - Initiatives - Performance Measures

The Firemen's Pension Trust Fund provides for expenditures relating to retired firefighter personnel pensions and medical expenses.

TOTAL FOR ALL PROGRAMS \$1,639,640

